



The IAMAW and IAM District 141 are separate entities than the IAM National Pension Plan (NPP), even though both bear the “IAM” acronym. For those DL 141 IAM represented employees in the NPP, a letter was sent to your homes by the NPP. If you haven’t already received the letter, you will soon. The letter outlines changes that the NPP’s Board of Trustees have decided are necessary to maintain the long term stability of the NPP. IAM District 141 received the information contained in the letter on Friday, April 26, 2019.

Unfortunately, United Airlines attempted to blame District 141 today for the NPP dropping the ball in communicating these changes and stated: “we [United Airlines] were not informed by the IAM in advance.” The NPP, of which United Airlines management has a representative on the NPP Board of Trustees, David Lieb, failed to inform United Airlines in advance. The NPP also failed to inform the IAM’s largest district, IAM District 141, a district with the most active NPP participants, in advance. United’s weak attempt to shift blame and the NPP’s botched rollout of the modifications to our pension plan are BOTH completely unacceptable.

While the NPP remains well funded at 89%, in 2019, it has been certified in the Yellow Zone. The major reason for this is that the liabilities of the plan outweigh the assets, in the long term, and the NPP’s Board of Trustees decided changes are needed to fix this unsustainable condition. Because of this, the Board of Trustees have *voluntarily* reclassified the plan to be in the Red Zone, so that the Trustees can make changes to ensure the long term stability of the plan, per federal law.

It is not IAM District 141’s responsibility to notify United Airlines of modifications to the NPP. That responsibility falls squarely on the NPP, and more specifically United’s Board of Trustees representative, David Lieb. After all, Mr. Lieb had to approve of the changes to the NPP.

You can be assured that District 141 will do everything in its power to make sure all IAM represented NPP participants receive all the information there is pertaining this matter.

There is a lot of complex information included in the NPP mailings. There is a toll free telephone number 1-866-232-1296 and a website www.IAMBFO.org set up to give everyone more information.

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