# IAM PENSION

## www.iamnpf.org

800-424-9608

Retirement Plans are discussed in our IAM Union contract

## **ARTICLE 3: COMPENSATION & BENEFITS** Page 3-14

#### M. Retirement Plans

- 1. <u>Pension Benefits</u>. <u>Employees covered by this Agreement will be eligible for pension benefits as follows:</u>
- a. Each employee who was covered by the collective bargaining agreement between United Air Lines, Inc. and the Union immediately prior to the Effective Date of this Agreement will continue to participate in the IAM National Pension Plan (NPP) at the <u>following</u> **hourly** contribution rate.

EFFECTIVE DATE	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018	1/1/2019	1/1/2020	1/1/2021
HOURLY CONTRIBUTION	\$1.55	\$1.60	\$1.60	\$1.85	\$1.90	\$1.95	\$2.00	\$2.05
BENEFIT	\$68.08	\$70.09	\$70.09	\$79.84	\$81.73	\$83.59	\$85.46	\$87.32

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# 401 (K) Benefits

800-245-9034

In addition to the IAM Pension Plan the Union negotiated a 401(k) plan. Employees are eligible for matching (limits apply) contributions from the company. Article 3. M. 2. a. b.

You can view the IAM Contract at: www.iam141.org